

THE GOA STATE CO-OPERATIVE BANK LTD.
(SCHEDULED BANK)
HEAD-OFFICE, "SAHAKAR SANKUL", PATTO PLAZA, PANAJI-GOA.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2010

CORRESPONDING FIGURES OF THE PREVIOUS YEAR 31/03/2009	EXPENDITURE	AMOUNT	AMOUNT	CORRESPONDING FIGURES OF THE PREVIOUS YEAR 31/03/2009	INCOME	AMOUNT	AMOUNT
427291485.95	1. Interest Paid on Deposits		469080678.10		1. Interest Received On		
146090.87	2. Interest Paid on TOD		---	545173197.86	a. Loans & Advances	708745776.72	
151564953.35	3. Salaries & Allowance		180773227.32	162727971.63	b. Investments	184749449.43	893495226.15
	4. Staff Welfare Expenses :			8413782.50	2. Commission & Exchange		5922657.28
45500.00	a. Training & Development	---			3. Other Receipts:		
166435.00	b. L.F.C. Bills	133053.20		7509043.00	a. Processing Fees Received	7624337.00	
652748.07	c. Hospitalisation	1120273.15		12829577.08	b. Service Charges Received	26010312.41	
---	d. Retirement Benefits	431236.00		4357416.71	c. Other Receipts	3806810.98	
1032570.00	e. Bonus to Staff	665000.00		1018000.00	d. Rent Received A/C	3682000.00	41123460.39
288388.00	f. Group Gratuity Insurance	288413.00			4. Provisions Reversed		
1172776.00	g. PF Adm.charges on wages	1348545.00		5383289.77	a. Bad & Doubtful Reserve		---
4903661.50	h. Travelling & Conveyance	6032910.00	10019430.35	5550099.92	5. Profit on sale of Assets (net)		25000.00
258500.00	5. Directors Sitting Fees		258000.00	525895.00	6. Int. earned I. Tax Refund		604306.00
	6. Rent, Taxes, Ins & Electr			---	7. Int. Subvention Received		917567.00
5607822.60	a. Rent, Taxes, Ins & Light	5851463.49					
7105007.55	b. Insurance on D.I.C.G.	8135801.49	13987264.98				
1295897.27	7. Postage & Telephone		1220013.98				
1825460.76	8. Stationery & Printing		1551532.11				
635076.00	9. Law Charges & Expenses		591092.00				
28906647.51	10. Depreciation on Assets		23708430.22				
1252626.00	11. Pigmy Commission		1128771.00				
	12. Provisions:						
583644.01	a. Agri. Credit Stab. Fund	612701.27					
192000.00	b. Share Capital Red. Fund	192000.00					
---	c. Bad & Doubtful Reserve (net)	54283808.46					
2253442.68	d. Standard Assets (net)	1741464.85					
76800000.00	e. Investment Dep. Reserve	158200000.00					
198921.00	f. Overdue Interest Provision	0.00					
330900.00	g. Audit Fees	330900.00					
---	h. Loss on Assets/Non Banking	2000000.00	217360874.58				
	13. Other Expenditure:						
1141250.00	a. T.A./D.A. of Management	1174958.00					
708846.78	b. Vehicle Maintenance	523801.00					
419786.00	c. Subscription & Periodicals	410140.50					
474461.00	d. Advertisement & Publicity	432867.00					
135719.50	e. Clearing House Charges	25545.99					
2641957.97	f. Computer, Xerox, EPABX	2268808.00					
291439.34	g. Consultance Charges	433755.00					
334175.14	h. Bank Charges	451021.07					
2197893.63	i. Other Charges	2809757.41	8530653.97				
612229.00	14. H. O. Complex Maint.		178995.76				
374956.00	15. Lease Line Charges		755389.00				
116132.00	16. IncomeTax for Prev. Year		262884.00				
20275677.50	17. Amortisation of HTM Securities		1000000.00				
319720.00	18. Fringe Benefit Tax		654225.00				
---	19. Mandatory Advt/Expenses		102884.00				
---	20. Service Tax Paid		655239.00				
---	21. Natural Calamities Fund		1000000.00				
8933475.49	22. Balance of Net Profit		9268631.45				
753488273.47	TOTAL RUPEES.		942088216.82	753488273.47	TOTAL RUPEES.		942088216.82

PLACE: PANAJI-GOA
DATE: 31.03.2010